

Minutes of the 49<sup>th</sup> meeting of the Finance Committee of the Central University of Tibetan Studies, Sarnath, Varanasi held on July 29, 2017 at 3.00 p.m. in the Chamber of the Hon'ble Vice-Chancellor of the University at Sarnath.

The following members attended the meeting:-

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| 1. Prof. Geshe. N. Samten<br>Vice-Chancellor, CUTS | Chairman         |
| 2. Dr. S.P.Mathur<br>Registrar, BHU ( IIT)         | Member           |
| 3. Dr. R.K. Upadhyay<br>Registrar( CUTS), Sarnath. | Member Secretary |

Director/Dy. Secretary ( IFD) and Director/Dy. Secretary (BTI) of MOC could not attend the meeting.

At the outset the Chairman welcomed all the respective members of the Finance Committee particularly to Dr. S.P. Mathur with remarks that his expertise contribution in CUTS activities will be very helpful to tune the financial implications in a better way. He expressed his anxiety for non-representation of the Ministry's people in the meeting.

Thereafter, the agenda items were discussed point-wise and decided as under:

**Agenda item No. 49.1**      **Confirmation of the Minutes of the: (i) last (48<sup>th</sup>) meeting of the Finance Committee held on April 25, 2016 and (ii) Special Meeting(s) of the Finance Committee held on 27<sup>th</sup> June, 2016 and 21<sup>st</sup> March, 2017 respectively in the Chamber of the Hon'ble Vice-Chancellor of the University at Sarnath.**

Minutes of the: (i) last (48<sup>th</sup>) meeting of the Finance Committee held on April 25, 2016 and (ii) Special Meeting(s) of the Finance Committee held on 27<sup>th</sup> June, 2016 and 21<sup>st</sup> March, 2017 were discussed and confirmed:

**Agenda Item No. 49.2**      **Action taken/present position on the decision of the Finance Committee taken at its last (48<sup>th</sup>) And Special Meeting held on April 25, 2016 and June 27, 2016 respectively.**

- The matter relating procurement of Golden Kangyur was discussed and the Chairman apprised that he has taken up the matter with



National Museum of Taiwan afresh, but no response has so far been received.

- As regards construction of Bank Building, the Registrar of the University explained that the matter related to shifting of the underground cables has been taken up with the Electricity Department and they have assured to take up the matter at the earliest. As soon as the cables are shifted, the construction work of the Bank Building will be undertaken.
- With regard to creation of revolving fund, the Registrar assured that he is looking into the matter and soon a proposal seeking one time grant for creation of revolving fund will be sent to the Administrative Ministry. On receipt of the said fund, the demand of staff relating advances for (i) Construction of Building, (ii) Purchase of Vehicles, (iii) Purchase of Computers etc. will be met out with the revolving fund.

With above observation the Action Taken Report was endorsed.

**Agenda Item No. 49.3**      **Audited Statement of Account along with observation for the F.Y. 2015-16 and reply of the University.**

The F.C. approved the Annual Statement of Accounts for the year 2015-16 with the observation that the deficiencies pointed out by Audit should be rectified and observations made should be taken care so that the same are not reported in the next Audit.

**Agenda Item No. 49.4**      **Observation of Audit on payment of scholarship in favour of the Mess management Committee.**

The F.C. went through the observation made by the Audit and discussed elaborately. Taking all pros and cons applicable with the payment of scholarship in favour of M.M.C., it was decided that arrangement be made to remit the scholarship to individual student's account and for proper materialization of the same arrangement be made to get the Bank Accounts opened in the name of every student.

**Agenda Item No. 49.5**      **Adoption of new System of Accounting and Financial Reporting.**

The F.C. was apprised that new System of Accounting and Financial Reporting has already been adopted taking into consideration the spirit of the letter No. 29-4/20123-IFD dated April; 17,2015 of Joint Secretary and Financial Adviser of Govt. of India, Ministry of HRD, Deptt. of Higher



Education with regard to revision of format of Account of Central Educational Institutions( CES) and accordingly the Statement of Account for the year 2016-17 has been prepared on the new System of Accounting.

The F.C. endorsed the action taken.

**Agenda Item No. 49.6**      **E.Mail dated November 17, 2016 of S.O.(BTI) enclosed therewith copy of the letter F.No. 15-1/2016-IFD dated November 16, 2016 and copy of AS&FA's directions dated 15<sup>th</sup> November, 2016.**

The F.C. observed that the benefits relating 7<sup>th</sup> Central Pay Commission and bonus are not to be paid without the prior concurrence or order of the Ministry of Finance, as per circular of AS & FA dated 15-11-2016- received in attachment with the E.Mail of S.O.(BTI) dated November 17, 2016.

It was clarified by the University that taking into consideration the Office Memorandum No. 7/24/2007/EIII(A) dated 3<sup>rd</sup> October, 2016 and No. 7/4/2014-EIIIA dated 29<sup>th</sup> August, 2016, the University has already remitted bonus to its employees.

The F.C. recommended for endorsement of the Board on the issue relating payment of Bonus.

**Agenda Item No. 49.7**      **Increase in the honorariums of Contract/ Temporary employees of the University from 1<sup>st</sup> July, 2017.**

The F.C. discussed the matter elaborately and noted that the report of the Sub-Committee is to be discussed under any other item of the of the agenda 49.9.3 along with other applicable factors separately.

**Agenda Item No. 49.8**      **Annual statement of account for the year 2016-17.**

Annual Statement of Account for the year 2016-17 was discussed elaborately and F.C. recommended the same for approval of the Board



**Agenda Item Any other item with the permission of the Chair.**  
**49.9**

**49.9.1 Considering increase in intake capacity of students in different courses:**

The Chairman apprised the F.C. that the University had been considering to increase the intake capacity of students taking into account the increasing interest of student for pursuing studies in the field of Baudh Dharma, Darshan Avan Sanskriti and Bhot Bhasa . He also informed the F.C. members that the Hon'ble Secretary( Culture), Govt. of India during a meeting in its Chamber held on 25 May, 2017 while discussing the matter relating Budgetary Outlook, expressed his consent to increase the intake capacity of students in order to tune the teacher students ratio at applicable norms of UGC. Besides, the UGC's Expert Team in its report has also recommended to increase the intake of students. Accordingly, the University has increased the intake capacity in different disciplines of studies from the current academic session in anticipation of the approval of the F.C. and Board. The details are given below:

Sr. No.	Subjects	Existing intake capacity	Increased intake capacity	Total intake capacity
1	Baudh Darhsan ( Purva Madhyama – I ( first)	37	10	47
2	Sowa-Rigpa ( Uttar Mahdyama I ( first)	09	08	17
3	B.S.M.S. (first)	12	08	20
	Total	58	26	84

The F.C. discussed the matter in the light of stated scenario and recommended the same for approval of the Board.

**2. Considering implementation of the of 7<sup>th</sup> CPC recommendations.**

The F.C. observed the letter F. No. 9-2/2017 dated 28<sup>th</sup> April, 2017 of Section Officer (BTI) attached therewith copy of the Office Memorandum F. No. 1/1/2016-BIII(A), Government of India, Ministry of Finance, Deptt of Expenditure, New Delhi regarding the guidelines to be observed for implementation of the recommendation of 7<sup>th</sup> CPC in case of Autonomous Organisation(s) set up and funded/ controlled by the Central Government and also point-wise comment of the University.

After detailed deliberation, the F.C. recommended for implementation of the revised pay made under 7<sup>th</sup> CPC recommendations in principle.



3. Considering recommendation of a Sub-Committee made on the basis of Circular of Ministry of Labour & Employment F.No. 1/13(3)/2017-LS- dated 20-04-2017 regarding wages of Daily Wagers, Temporary and Contract Employees of different categories.

The F.C. discussed the recommendation of the Sub-Committee elaborately and recommended for its implementation w.e.f. 1<sup>st</sup> April, 2017 in case of workers of categories (i) Unskilled, (ii) Semi Skilled, (iii) Skilled/clerical, (iv) Highly skilled, which were based as per circular of Ministry of Labour and Employment.

Further, the matter relating Faculty of Sowa-Rigpa was discussed ( where the post are not available) and the recommendation relating payment of fixed honorarium of Rs. 25000/- p.m. to the medical staff who are performing the teaching job as well as other allied works was considered and recommended for approval of the Board.

The matter relating guest faculty members was also discussed and the recommendation of the Sub-Committee to provide fixed honorarium of Rs. 40,000/- in case where the person, so engaged, is receiving income from single source and Rs. 30,000/- fixed in case of person receiving income from other sources like pension etc, was considered and recommendation for approval by the Board.

4. Considering celebration of 50<sup>th</sup> Anniversary of the University within this Academic Session.

The Chairman apprised the members that this year it has been decided to celebrate 50<sup>th</sup> Anniversary of the University on account its successful journey of more than 50 years towards the objectives of the University. During the periods the University has come through different situations and received changes from time to time on its way of academic, research and administrative pursuits. In spite of all these state of affairs which took during the periods, the progress made by the University is remarkable and therefore, in order to boost its morale, it has been decided to conduct the 50<sup>th</sup> Anniversary of the University organizing events for the whole year. Some of the major events are:

- (i) International Conference on the theme " Mind in Indian Philosophical thought and Modern Science".
- (ii) International Conference on Sowa-Rigpa,
- (iii) National Seminar on Buddhism,
- (iv) Exhibition of Buddhist and Tibetan Arts etc.

The estimated expenditure on these events are estimated around Rs. 50-00 Lakhs,

The F.C. noted the proposal and approved in principle.

5. Considering to hold 15<sup>th</sup> Convocation during the current Academic Session.



It was apprised by the Chairman that the last ( 14<sup>th</sup> ) Convocation was held on 17-03-2012. Therefore, it has been decided to hold the 15<sup>th</sup> Convocation during the current Academic Session. The expenditure on holding the Convocation is estimated around Rs. 10-00 Lakhs.

6. Considering purchase of two vehicles replacing the existing two old vehicles: one-Car and the other Tata Sumo, which were purchased many years ago and now have become very expensive.

The F.C. discussed the matter and approved it in principle and recommended the same for approval of the Board. It also perused the details of vehicles on JEM and accordingly authorized the Hon'ble V.C. to select the vehicles to be purchased.

7. Considering enhancement scholarship of the students.


The F.C. was apprised that a considerable time has passed since no enhancement in scholarship of the students has been made. Due to price hike, it has become very difficult to meet out the requirements of both time meals etc. Therefore, the increase of scholarship needs to be considered.


The F.C. considered the matter and recommended for enhancement of scholarships as under:

1. Students receiving scholarship @ Rs. 825/- p.m. may be given Rs. 1200/- p.m.
2. Students receiving scholarship @ Rs. 900/- p.m. may be given Rs. 1500/- p.m.

There shall not be any change in the scholarship of M.Phil and Ph.D. student

The meeting ended with a vote of thanks to the Chair.

  
(Dr. R.K. Upadhyay)  
Registrar

  
(Prof. Geshe N. Samten)  
Vice-Chancellor