

Minutes of the 48th meeting of the Finance Committee of the Central University of Tibetan Studies, Sarnath, Varanasi held on April 25, 2016 at 3.00 p.m. in the Chamber of the Hon'ble Vice-Chancellor of the University at Sarnath.

The following members attended the meeting:-

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| 1. Prof. Geshe. N. Samten
Vice-Chancellor, CUTS | Chairman |
| 2. Dr. S.P.Mathur
Registrar, BHU (IIT) | Member |
| 3. Shri Surendra Patel
Under Secretary (BTI)
Government of India, Ministry of Culture
New Delhi | Representative of MOC |
| 4. Shri S.D. Meena
Under Secretary(IFD)
Govt. of India
Ministry of Culture, New Delhi. | Representative of IFD, |
| 5. Dr. D.R. Singh
Registrar(CUTS), Sarnath. | Member Secretary |

At the outset the Chairman welcomed all the respective members of the Finance Committee- particularly to the representatives of the Administrative Ministry: Shri Surendra Patel and Shri S.D. Meena for coming all the way in such scorching heat and attending the F.C. Meeting. He also thanked Dr. S.P. Mathur, Registrar IIT, BHU with remarks that his expertise contribution in CUTS activities will be very helpful to tune the financial implications in a better way. He expressed hope that the representatives of the Ministry will provide all sorts of support and cooperation as they have been extending in the past for further development of the University.

Thereafter, the agenda items were discussed point-wise and decided as under:-

**Agenda item
No. 48.1** **Confirmation of the Minutes of the last (47th)
meeting of the Finance Committee held on
August 7, 2015**

Minutes of the last (47th) meeting of the Finance Committee held on August 7, 2015 were discussed and confirmed.

**Agenda Item
No. 48.2** **Action taken/present position on the decision
of the Finance Committee taken at its last (48th)
meeting held on August 7, 2015.**

- The F.C. took note about the procurement of high quality photocopy of the golden Kanghyur from National Museum of Taiwan on institutional concession. The Chairman apprised the members about the said golden Kanghyur giving detailed focus on its academic potentiality for the scholars as well as its role in improving the social thought of people in general- being original teaching of Buddha. He let the members know that some years ago, he had been to National Museum of Taiwan and during that time he had discussed with the concerned officials of the museum for obtaining the copy of the said Kanghyur and the officials concerned assured him to arrange its copy on institutional concession. But thereafter this has not be pursued. The F.C. heard this and recommended unanimously to re-start the process for procurement of the golden Kanghyur
- The matter related to construction of Bank Building within the campus of the University was discussed and the Registrar of the University explained that proposal was made some years ago and it was duly approved by the F.C. and the Board, but it could not be constructed as the area where it is to be constructed some Electricity cable is passing. He also stated that efforts are going on to get the cable removed by the Electricity deptt. and for the same he too has approached many times to the Electricity deptt. Now, the present M.D. of the electricity deptt. has assured him to get the cable removed and then fixed as per location pointed out by the University, which in turn make the said area of land available for construction of the Bank Building. The F.C. suggested to keep the process expedited for early result.
- The Chairman briefly narrated about the Rigorous Training Programme and stated that it had been an aged long programme when the organization was a post-graduate institution and no courses like M.Phil and Ph.D. were available here. Presently, we have courses of M.Phil and Ph.D. and thus the purpose to re-start the Rigorous Training Programme can be solved in better way through the M.Phil course of one and half year, which the University had a plan years back. In the M.Phil course, the students who are desirous to be trained in restoration with sound knowledge of Sanskrit and Buddhist Philosophy will be given opportunity for the traing and research in restoration.
- As regards, creation of revolving funds, the Registrar of the University explained that the University has no any other sources to obtain funds for creation of revolving fund. The F.C. discussed the matter and decided that the university will examine the cases of advances given during the last three years and then arrange to submit a proposal to the Administrative Ministry for one time fund to create revolving fund for meeting out the demand of various types of advances at its own.

- The matter related to engagement of C.A. was discussed and the F.C. was of the view that the University should start the process for hiring services of C.A. for next three years starting from 2016-17 to 2018-19. It was also pointed out that writing the word 'change of C.A. is not appropriate, it should be 'hiring of C.A. for further three years, which will allow the present C.A. too to participate in the competition.
- The matter related to new empanelment of construction agency was discussed and it was clarified by the Registrar of the University that present construction agency has been engaged after inviting Tender(s) and thereafter getting the approval from the Board. Hence further process for empanelment of construction agency will not be appropriate. The F.C. heard this and decided to drop the proposal for new empanelment of construction agency..

With above observation the Action Taken Report was endorsed.

**Agenda Item
No. 48.3**

Audited Annual Statement of Accounts for the year 2014-15 along with Audit observation and reply of the University on the comments of the Audit.

The F.C. approved the Annual Statement of Accounts for the year 2014-15 with the observation that the deficiencies pointed out by Audit should be rectified and observations made should be taken care of so that the same are not represented during further Audit. The F.C. also suggested to create a new Head namely "Training of Staff" in the budget for both out-side and in-house training of the staff.

**Agenda Item
No. 48.4**

Enhancement of contingencies of Ph.D. students

The Chairman apprised of the rationale need of enhancement in contingency and scholarship of Ph.D. students. On an enquiry by one of the participants, it was informed that the no. of Ph.D. students is very less and as such the financial implications of the proposed is meagre owing the no. of students.

The F.C. considered the matter and recommended to increase the scholarship from Rs. 7000/- to Rs. 8000/- p.m. and Contingency from Rs.3000/- to 7000/- annually for the Ph.D. Students from the financial year 2016-17.

**Agenda Item
No. 48.5**

**Revised Budget for the year 2015-16 and Budget
Estimate for the year 2016-17 both for Plan and
Non-Plan**

PLAN (Rs. In Lakhs)

	<u>Approved B.E.</u> 2015-16	<u>R.E.</u> 2015-16	<u>B.E.</u> 2016-17
Grant in Aid general (31)	450-00	425-00	450-00
Grant in Aid salaries	250-00	187-50	350-00
Grant for creation of Capital Asset	450-00	450-00	1000-00
N.E.R.	50-00	00-00	00-00
Total	<u>1200-00</u>	<u>1062-52</u>	<u>1850-00</u>

NON- PLAN (Rs. In Lakhs)

	<u>Approved B.E.</u> 2015-16	<u>R.E.</u> 2015-16	<u>B.E.</u> 2016-17
Grant in Aid salaries	1500-00	1350-00	1600-00
Grant in Aid general	<u>290-00</u>	<u>261-00</u>	<u>445-00</u>
	<u>1790-00</u>	<u>1611-00</u>	<u>2045-00</u>

The F.C. considered the R.E. for the year 2015-16 and B.E. for the Year 2016-17 both for Plan and Non- Plan as stated above. Since the B.E. 2016-17 allocation is Rs. 3045-00 Lakhs including Rs. 1000-00 Lakhs under Plan. The F.C. advised CUTS to undertake the activities as per the allocated budget.

**Agenda Item
No. 48.6**

**Plan proposal for the development of the
University during the periods 2016-17 to 2018-19.**

The Chairman highlighted in brief about the Plan Proposal of the University for year 2016-17 to 2018-19. The F.C. discussed the same and appreciated the vision presented and approved it with following observations:


It was also suggested by the F.C. that care should be taken to create posts in cadre and should not be marked with particular identity like :


Asstt. Registrar (Exam), it should only be Asstt. Registrar, as this will allow the mobility of incumbent from one deptt. to another deptt.

Secondly, F.C. suggested that creation of posts of Secretary to V.C. should be in pay scale of Rs. 15600- 39100+ Gr. P. 5400

Agenda Item 48.7 **Any other item with the permission of the Chair.**

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There being no further items for discussion, the meeting ended with a vote of thanks to the Chair.


(Dr. D. R. Singh)
Registrar


(Prof. Geshe N. Samten)
Vice-Chancellor

